

## BIG APPLE LIVING COMES TO THE HEART OF SANDTON

Apartment living on a par with the great cities of the world is coming to Sandton. That's the essence of the news that seven ultra select penthouses are to 'top out' the new R650m office development, Katherine & West in the Sandton Gate precinct, on a prime site opposite the Sandton City 'shoplex' and Gautrain terminus.



*"BIG APPLE" LIVING IN SANDTON – AN IMPRESSION OF THE STUNNING KATHERINE & WEST PENTHOUSES.*

The backers of the development, Barrow Properties, Group Five and Amabubesi Property Group, have now confirmed reports of the planned apartments that have circulated widely since the office project was announced last year.

Barrow Properties has an extensive track record, Group 5 is one of SA's pre-eminent construction companies and Amabubesi is a leading empowerment property group.

Marketing has started and the developers report considerable early interest in the seven exclusive penthouses. With prices starting at R9m, ranging up to more than R17m, the apartments are expected to attract a discerning clientele eager to capitalise on Sandton's positioning as the 'CBD of Africa' and on South Africa's new found status on the world business stage.

Billed as 'Big Apple living in the heart of Sandton', Katherine & West Apartments will offer the ultimate in exclusivity, privacy, substance, prestige and convenience for buyers drawn from multinational and local corporates, high net worth individuals, organisations and investors from around the globe according to Kent Gush Properties, marketers of the penthouses.

Katherine & West is within meters of the Gautrain Sandton terminus, Sandton City which is undergoing a multi million Rand expansion and the business hub of greater Sandton, which houses many of the country's top head offices, the Johannesburg Stock Exchange, major banks and businesses.

“The apartments, all of which are Sectional Title duplexes, offer a truly metropolitan lifestyle in a first world setting and are the complete residential lifestyle solution for the modern era” says Tammy Menton, Marketing Director of Kent Gush Properties which has the marketing mandate for the penthouses.

“This is luxury metro living at its best, offering ‘centered’ functionality in its broadest context, coupled with every conceivable luxury, with unrivalled prestige and enormous cachet” she adds.

Nothing will be spared to elevate the homes to the heady heights of similar properties in New York, London, Paris and the like according to designers TPSP architects.

The stunning Penthouse 1, for example, priced at R17.25m, comprises a lower level with generously proportioned living area, media room/study, dining room, guest toilet, state-of-the-art kitchen/scullery, cocktail /entertainment/gas braai area and large pool/patio area with sweeping panoramic views overlooking Inanda.

The upper level houses the bedroom section fitted out in the latest lifestyle benefits with three beautifully appointed bedrooms (main en suite) with its own rooftop garden, walk in wardrobe and pyjama lounge and another stunning patio/braai area.

Each apartment will be fully climate controlled and Wi-Fi/Internet ready. Access to the residences will be via a dedicated elevator from a private lobby. Sizes range from 225m<sup>2</sup> to 400m<sup>2</sup>. Fittings and finishes are top flight with wood and marble features and the liberal use of natural illumination and free-flowing open space. Each owner will have the opportunity to personalise their interior ‘fit-out’.

The acquisition price includes two parking bays and a generous storage area in the basement while owners will enjoy the additional cachet of personalised stationery, concierge service and other niceties.

In addition, a Deposit Advantage Guarantee facility is in place, offered by Lombard Insurance Company, a member of Hollard, which delays payment of the cash deposit for approved buyers who may not have immediate access to the finance, or who may prefer a cost effective alternative to using their own finances.

Meanwhile, interest in the office component, being marketed by Barrow Properties, has exceeded all expectations with about 40% of the available floor area already signed for or in an advanced stage of negotiation. A degree of cross-selling of the offices and the apartments is anticipated. Construction begins before mid year.

FOR FURTHER INFORMATION CONTACT

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