

BARROW CONSTRUCTION MAKES HISTORIC BOARD CHANGES

One of South Africa's longest established family businesses, Barrow Construction, has taken its empowerment initiatives to a new level with two key, main board and shareholder appointments, that of Mike Makhudu and Shaneel Singh, who become the first non Barrow family members to join the board in the company's 113 year history.

Barrow Construction director, John Barrow describes the announcement as an historical milestone for the company which has its origins in the gold rush and Randlord days of late 19th century Johannesburg.



Shaneel Singh, John Barrow and Mike Makhudu

Says Barrow: "We see the changes as the start of the next chapter in the proud story of Barrow Construction which has been responsible over the decades for building numerous prominent Johannesburg landmarks and which continues to compete vigorously in today's demanding business climate.

"The retirement of fourth generation Barrow Construction family board members presented us with the ideal opportunity to make new board appointments while simultaneously enhancing our BEE credentials and creating additional business capacity.

"Under the new structure, we will achieve a level 3 rating in terms of the BEE requirements of the Construction Sector Charter, with highly positive business and procurement implications for the future of the company and its many and varied stakeholders.

"Moreover, in pressing forward with these changes, we are fortunate to have two home-grown, long serving superstars, who have come up through the Barrow ranks, having more than proved their worth at the coal face as it were and whose appointment to the board could not be more appropriate or timely.

“Also, it’s gratifying that Mike and Shaneel themselves recognise the significance of their appointments and they are proud to be part of the on-going story of Barrow Construction“.

FOR FURTHER INFORMATION CONTACT

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