

HAND OVER OF GREENSTONE HILL OFFICE PARK BEGINS

The initial, phased occupation of the R300m Greenstone Hill Office Park in Modderfontein is well under way. The first handovers signal that the 15 building development is on time and to budget. Barrow Construction is the contractor.

The handovers involve the 2,200 m² Building 1, comprising twelve Sectional Title office units varying from 120 m² to 250 m², all of which have been sold; Building 2, also 2,200 m² in extent, leased to the Independent Regulatory Board for Auditors (IRBA);

the 700 m² Building 6, leased to Xixia Pharmaceuticals; Building 7 which has been acquired by Asian interests and Building 8, sold to Tuffias Sandberg Chartered Accountants.

Buildings 5, 9, 13, 14 and 15 varying between 700 - 1,700 m² in extent, due for completion by year end, are attracting strong leasing interest.

The balance of the development, comprising about 17,000 m², including a 10,000 m² stand-alone building, will also be leased. Barrow Properties reports interest is running high and that there is no apparent slackening of demand for 'A' grade office space.

The overall project comprises 30,000 m² campus style offices within Heartland Properties' Greenstone Hill mixed-use precinct.

The office development is alongside the 70,000 m² Greenstone Mall, the 50,000 m² Stoneridge Lifestyle Centre and the related commercial precinct, thus providing the full spectrum of amenities in a new node served by the Gautrain line between OR Tambo International and Sandton.

FOR FURTHER INFORMATION CONTACT

Barrow Properties

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One of the newly completed Greenstone Hill office blocks. The first handovers of this prestige Barrow Property development are taking place.